

Rapport for stemmeafgivelse i 2023

Rapport for stemmeafgivelse i 2023

Sydinvest samarbejder med ISS Governance omkring stemmeafgivelse på generalforsamlingerne for selskaber, der er en del af beholdningen i SydInvest's porteføljer.

Følgende rapport er udarbejdet med udgangspunkt i data fra ISS ProxyExchange platformen.

Rapporten dækker stemmeaktiviteter i perioden 01/01/2023 til 31/12/2023.

Deltagelse på generalforsamlinger

Sydinvest har i løbet af 2023 afgivet stemmer på 507 generalforsamlinger. På 242 af disse generalforsamlinger afgav vi mindst en stemme som gik IMOD bestyrelsens anbefalinger.

	Total	Percent
Votable Meetings	980	
Meetings Voted	507	51.73%
Meetings with One or More Votes Against Management	242	24.69%
Votable Ballots	1078	
Ballots Voted	575	53.34%

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

Stemmeafgivelse på dagsordenspunkter

Der har i alt været 12.421 dagsordenspunkter ved de generalforsamlinger, som vi har deltaget i. Vi har afgivet stemmer ved 6.865 af disse dagsordenspunkter. I 6.111 tilfælde har vi stemt FOR dagsordenspunktet, og i 507 tilfælde har vi stemt IMOD dagsordenspunktet.

	Management Proposals		Shareholder Proposals		All Proposals	
	Total	Percent	Total	Percent	Total	Percent
Votable Proposals	11855		566		12421	
Proposals Voted	6425	54.20%	440	77.74%	6865	55.27%
FOR Votes	5815	49.05%	296	52.30%	6111	49.20%
AGAINST Votes	365	3.08%	142	25.09%	507	4.08%
ABSTAIN Votes	19	0.16%	0	0.00%	19	0.15%
WITHHOLD Votes	49	0.41%	2	0.35%	51	0.41%
Votes WITH Management	6012	50.71%	167	29.51%	6179	49.75%
Votes AGAINST Management	413	3.48%	273	48.23%	686	5.52%

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

Stemmer afgivet i overensstemmelse med bestyrelsens anbefalinger

For de dagsordenspunkter hvor vi har afgivet stemme (12.421) blev vores stemme afgivet i overensstemmelse med bestyrelsens anbefalinger i 94,48% af tilfældene og imod bestyrelsens anbefalinger i 5,52% af tilfældene. Vi har forholdsmæssigt afgivet flest stemmer imod bestyrelsens anbefalinger på dagsordenspunkter relateret til emnerne: Director Election (1,96%), Social (1,01%) og Compensation (0,83%).

	Votable Proposals		Proposals Voted		Management Proposals		Shareholder Proposals		Votes Against Management	
	Total	Percent	Total	Percent	Total	Percent	Total	Percent	Total	Percent
Audit Related	686	5.52%	383	3.08%	655	5.27%	31	0.25%	0	0.00%
Capitalization	895	7.21%	428	3.45%	895	7.21%	0	0.00%	33	0.27%
Company Articles	343	2.76%	123	0.99%	333	2.68%	10	0.08%	7	0.06%
Compensation	1693	13.63%	987	7.95%	1647	13.26%	46	0.37%	103	0.83%
Corporate Governance	32	0.26%	31	0.25%	0	0.00%	32	0.26%	23	0.19%
Director Election	5609	45.16%	3476	27.98%	5544	44.63%	65	0.52%	244	1.96%
Director Related	1084	8.73%	461	3.71%	1022	8.23%	62	0.50%	49	0.39%
E&S Blended	60	0.48%	49	0.39%	11	0.09%	49	0.39%	16	0.13%
Environmental	93	0.75%	76	0.61%	6	0.05%	87	0.70%	52	0.42%
Miscellaneous	40	0.32%	19	0.15%	32	0.26%	8	0.06%	4	0.03%
Mutual Funds	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
No Research	19	0.15%	0	0.00%	19	0.15%	0	0.00%	0	0.00%
Non-Routine Business	244	1.96%	89	0.72%	238	1.92%	6	0.05%	8	0.06%
Routine Business	1255	10.10%	493	3.97%	1252	10.08%	3	0.02%	13	0.10%
Social	196	1.58%	174	1.40%	29	0.23%	167	1.34%	125	1.01%
Strategic Transactions	119	0.96%	42	0.34%	119	0.96%	0	0.00%	8	0.06%
Takeover Related	53	0.43%	34	0.27%	53	0.43%	0	0.00%	1	0.01%
Total	12421	100.00%	6865	55.27%	11855	95.44%	566	4.56%	686	5.52%

*I tabellen er andelen for samlet antal stemmer afgivet imod bestyrelsens anbefalinger beregnet i forhold til det samlede antal dagsordenspunkter (12.421) på de generalforsamlinger, som vi har deltaget i.